



Date: November 01, 2023
Current Meeting: November 09, 2023
Board Meeting: November 16, 2023

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: President/CEO Inez P. Evans
FROM: IndyGo Foundation Executive Director Emily Meaux
SUBJECT: Consideration and approval of MOA with IndyGo Foundation

ACTION ITEM A – 11

RECOMMENDATION:

Approval of Memorandum of Agreement with IndyGo Foundation.

BACKGROUND:

The purpose of this agreement is to outline components of the relationship between IndyGo and the IndyGo Foundation within the structure set forward in Indiana Code 8-25-7. The primary impact the agreement will have is that after December 31, 2023, IndyGo will no longer employ Foundation staff and the Foundation will assume that responsibility. The agreement clarifies and memorializes the responsibilities of both parties for the term of the agreement. The agreement before you expires at the end of 2027 with discussion to renew the partnership taking place earlier that year.

DISCUSSION:

The agreement is presented for your consideration and approval.

ALTERNATIVES:

The Board could choose not to approve the agreement and continue to employ Foundation staff.

FISCAL IMPACT:

- Currently IPTC spends approximately \$330,000 on salaries and benefits to employ Foundation staff. Once the agreement is in place, IPTC will give \$330,000 annually to the Foundation for the next 4 years. Foundation will reimburse IndyGo for the cost of health insurance for its employees.
- The agreement formalizes the existing discounts the Foundation receives on transit fare purchases.
- The agreement formalizes the percentage of sponsorship fees that IPTC will receive.

DBE/XBE DECLARATION:

N/A

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This will be reviewed by the Finance Committee and Service Committee and November 9, 2023.